

# Energy Report

## Series

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### INDUSTRIAL DEVELOPMENT SOARS WITH SURGING BATTERY PRODUCTION AND GROWING DEMAND FOR ENERGY STORAGE SOLUTIONS

An abundance of **industrial development** is being driven by the burgeoning **battery production sector** where over the last decade a surge in **demand for energy storage solutions has emerged**. Beyond EV battery production, **these facilities are focusing on battery cells that are meant for storing energy produced by wind, solar, and water**. As North America's battery manufacturing capacity is **projected to increase nearly twentyfold by 2030**, the ripple effects are palpable in the commercial real estate market, with industrial spaces being rapidly repurposed to **accommodate the needs of this high-growth sector**. This transformation signifies not just a technological revolution but a pivotal economic shift, as the U.S. positions itself at **the forefront of the global energy transition**.

